

Department of Finance <div style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</div>		Fund: 3371 PAGE 1 Renumbered From:
<u>Legal Title</u> Aliso Canyon Recovery Account		
<u>Legal Citation/Authority</u> Chapter 814, Statutes of 2017 (SB 801) Public Utilities Code section 2104.7 (a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> This fund will be used to deposit moneys collected pursuant to an administrative enforcement or legal proceeding relating to the well failure at the Aliso Canyon natural gas storage facility in October 2015. Moneys in the fund may be allocated, upon appropriation by the Legislature, for the purposes of mitigating impacts on local air quality, public health, and ratepayers resulting from the well failure at Aliso Canyon.		
<u>Administering Agency/Business Unit Code</u> Public Utilities Commission/8660		
<u>Major Revenue Source</u> Moneys collected pursuant to an administrative enforcement or legal proceeding, including unrestricted settlements, abatement orders, fines, and penalties by the Public Utilities Commission from gas corporations serving the Los Angeles Basin, related to the well failure at the Aliso Canyon natural gas storage facility first reported in October 2015.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from fines and penalties.		
<u>Comments/Historical Information</u>		